GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Home Department - Attachment of movable properties in respect of Siri Gold Farms & Estates Private Limited and its sister Companies – in Cr.No.5/2014 under sections 420, 406, 120(B), 114, 201, 202 and 212 read with section 34 of the Indian Penal Code 1860 (Act No.45 of 1860) and section 5 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No. 17 of 1999) of Kavali–I Town Police Station, Sri Potti SriRamulu Nellore District and (7) other cases – Ad-interim Orders – Issued.

Home (General. A) Department

G.O.MS.No. 110 Dated: 09-09-2019.

Read the following:

Ref:- 1) G.O.Ms.No.193, Home (Genl.B) Dept., dtd:23-8-2001.
2) G.O.Ms.No.131, Home (Genl.) Dept., dtd:27-8-2015.
3) GO.Ms.No.100 Home (Genl.A) Dept., dtd.14.06.2017.
4) G.O.Ms. No.06, Home (Genl.) Dept., dtd.25.012016.
5) G.O.Ms No.76 Home (Genl.A2) Dept., dtd.16.06.2016.
6) G.O. Ms.No.58 Home (Genl.A2) Dept., dtd. 20.05.2016.
7) GO Ms No.76 Home (Genl.A2) Dept., dtd.06.09.2018.
8) G.O. Ms.No.64 Home (Genl.A2) Dept., dtd. 22.05.2018.
9) From the Additional Director General of Police, Crime Investigation Department, Mangalagiri, Guntur District vide Letter .No.1204/C11/CID/2015, dtd:07-05-2019.

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ORDER:

Whereas in the G.O first read above, to safeguard the interests of the depositors, Government have appointed the Additional Director General of Police, Crime Investigation Department or Inspector General of Police, Crime Investigation Department, Andhra Pradesh as the case may be, as the "Competent Authority" under sub-section (1) of section 4 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act, 1999 (Act No. 17 of 1999) to exercise control over the properties attached by the Government under sections 3 and 8 of the said Act.

2. And whereas, in the letter ninth read above, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that one Sri. Vela Sundaram and 3 others established the SIRI GOLD Farms & Estates Private Limited, on 04-04-2008 as a Public Limited Company vide U45200AP2008PLC058714 and registered under Companies Act-1956 with registered office at Hyderabad and Head Office in Tirupati with a capital of Rs.5,00,000/- and it was converted into a Private Limited Company during the year 2009 vide U15122AP2009PTC066120. The company has collected deposits offering higher rates of interest besides real estate operations and construction. It has done business in the State of Andhra Pradesh. However, the company failed to refund matured amount to the depositors and also failed to register any land on the depositors' name in lieu of payment of deposits, as promised.

3. And whereas, based on the complaints of victim depositors, the following cases were registered at various Police Stations of Sri Potti Sriramulu Nellore District.

SL. No. (1)	**Crime No. & Police Station (2)**	**District (3)**
1	Cr.No. 05/2014 U/s420, 406,120(B),114,201,202, 212 r/w 34 IPC & Sec.5 of APPDFE Act, 1999 of Kavali–I Town Police Station.	SPSR Nellore
2	Cr.No. 09/2014 U/s420, 406,120(B), r/w 34 IPC& Sec. 5 of APPDFE Act, 1999 of Kavali – II Town Police Station.	SPSR Nellore

P.T.O

3	Cr.No. 06/2014 U/s420, 406,120(B),114, 201, 202, 212 r/w 34 IPC& Sec. 5 of APPDFE Act, 1999 of Kavali Rural Police Station.	SPSR Nellore
4	Cr.No. 10/2014 U/s420, 406,120(B), r/w 34 IPC& Sec. 5 of APPDFE Act, 1999 of Atmakur Police Station.	SPSR Nellore
5	Cr.No. 66/2014 U/s420, 406,120(B), r/w 34 IPC& Sec. 5 of APPDFE Act, 1999 of Seetharampuram Police Station.	SPSR Nellore
6	Cr.No. 117/2014 u/s 420, 406, 120 (b), r/w 34 IPC & Sec. 5 of APPDFE Act, 1999 of Kaligiri Police Station.	SPSR Nellore
7	Cr.NO. 118/2014 U/s 420, 406, 120(B), 114, 201, 202, 212 r/w 34 IPC& Sec. 5 of APPDFE Act, 1999 of Guduru – I Town Police Station.	SPSR Nellore
8	Cr.No. 16/2014 U/s420, 406,120(B) r/w 34 IPC& Sec. 5 of APPDFE Act, 1999 of Nellore – III Town Police Station.	SPSR Nellore

All the above cases were transferred to Crime Investigation Department for further investigation. In all the above cases, investigation was completed and filed (3) clubbed charge sheets in the Hon'ble court of Principal District Judge Court, Nellore.

4. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the investigation made so far revealed that the accused Vela Sundaram and others established the company in the name of SIRI GOLD Farms & Estates Private Limited and registered the same in Registrar of Companies (ROC), Hyderabad. Subsequently, the said accused established (5) sister companies and registered the same in Registrar of Companies, Hyderabad with intend to divert the deposit amount and run at various places of Andhra Pradesh and other places.

5. And whereas, the accused lured the depositors to invest in attractive schemes and having been attracted by such schemes of the accused, the public entrusted their hard earned money with the accused, as deposits. The accused has breached the trust with criminal intention, they neither repaid the deposits with higher interest of maturity nor registered any piece of land, as promised.

6. And whereas, investigation clearly revealed that the accused deliberately cheated the depositors by collecting amount to a tune of Rs.95 Crores from around 45,000 depositors and failed to refund the maturity amount to the depositors or register a piece of land in lieu of the deposits.

7. And whereas, earlier the Government vide G.Os. from 2nd to 8th read above, passed ad-interim orders / amendments attaching said above Movable & Immovable properties and absolute orders are pending with the Hon'ble Court of Principal District Judge, Nellore.

8. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that during the course of investigation, seized the cash of total Rs.6,60,000/- and frozen the bank accounts of Vela Sundaram (A-8), Chairman / Managing Director of Siri Gold Farms & Estates Private Limited, with the amount of Rs.92,096/-. All the details of seized cash and frozen bank accounts are indicated in the Annexure-I and as hereunder:

S.No. (1)	Seized from (2)	Amount Rs. (3)
1	Nagisetty VenKata Sudheer Kumar, Nellore – Agent	3,20,000-00
2	Chilakapati Manoj Kumar, Nellore – Manager of Siri Gold Farms & Estates Private Limited, Nellore Branch.	2,00,000-00
3	Chalamala Ravindra Reddy, Rapur, Nellore District – Agent	50,000-00
4	Vuyyala Venkteswarlu, Yerraballigunta, Udayagiri Mandal, Nellore District – Agent	30,000-00
5	Ponguru Narendra Reddy, Yerraballigunta, Udayagiri Mandal, Nellore District – Lease Holder of Siri Kshethram Dairy Farm A-4 (sister company of A-1).	40,000-00
6	Mandla Srinivasulu, Nandipadu, Duttalur Mandal, Nellore District – Surpanch of Nandipadu Village.	20,000-00
7	Bank Accounts in different banks on the name of A-8 Vela Sundram, MD of Siri Gold Company	92,096-00
Total		**7,52,096-00**

9. Further, seized the movable properties i.e., office furniture, electronic goods, two wheeler and other items of SIRI GOLD Farms & Estates Private Limited and its Managing Director / Directors A-8 to A-15, which were procured with the deposits collected from the depositors of the company. All the details of said Movable properties are shown in the Annexure-II.

10. And whereas, the Additional Director General of Police, Crime Investigation Department, Andhra Pradesh has reported that the company has not in a position to return or refund the deposits to the public, who invested their hard earned money in the company expecting to get the same with higher rate of interest, as it does not have sufficient funds either in the form of liquid, variable or fixed assets. There is every possibility of diversion of funds and other assets on the names of the kith and kin and benamis.

11. And whereas, the Additional Director General of Police, Crime Investigation Department and Competent Authority, Andhra Pradesh has therefore requested the Government to issue ad-interim orders in respect of the Movable properties as mentioned in the Annexure-I & II duly authorizing him being the Competent Authority to file an application before the concerned Court to make the orders absolute;

12. In the circumstances reported by the Additional Director General of Police, Crime Investigation Department of Andhra Pradesh, Government after careful examination of the matter hereby pass ad-interim orders under section 3 of the Andhra Pradesh Protection of Depositors of Financial Establishments Act 1999, (Andhra Pradesh Act No.17 of 1999) for attachment of movable properties as mentioned in the Annexure-I & II to this order in respect of SIRI GOLD Farms & Estates Private Limited and its sister companies and also authorized the Additional Director General of Police, Crime Investigation Department who was appointed as Competent Authority in the G.O. first read above, to file an application before the concerned Court to make the orders absolute;

13. The Additional Director General of Police, Crime Investigation Department , Mangalagiri, Andhra Pradesh and Competent Authority is requested to take necessary further action in the matter accordingly as per the provisions of the said Act and rules made thereunder, following the due procedure and send compliance report to the Government.

14. This order is available on internet and can be accessed at address www.goir.ap.gov.in

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Additional Director General of Police, Crime Investigation Department/
Competent Authority, Mangalagiri, AP.(w.e)

Copy to

The OSD to Minister (Home)
The PS to Principal Secretary to Govt., Home Department, A.P Secretariat. (w.e)
The Director General of Police, AP, Mangalagiri. (w.e)
The Commissioner & Transport of, Vijayawada, A.P & Telanagana, Hyd.(w.e)
The Law (c) Department. (w.e)
The Collector & Dist. Magistrates of SPSR Nellore, Prakasam, Chittoor of AP.(w.e)
SF/SC.

/// FORWARDED :: BY ORDER ///

SECTION OFFICER.

(Annexure I to G.O. Ms.No.110 , Home (General. A) Dept., Dated:09.09.2019)

Sl. No (1)	Name of the Account Holder (2)	Relationship with the A-1 (3)	Bank A/C No. (4)	Amount seized / A/c frozen (5)	Remarks (6)
1	Nagisetty Venkata Sudheer Kumar S/o Venkaiah (Late), age 33 yrs, D.No.6-152, Sivaji Nagar, Pappula street, Nellore.	Agent of Siri Gold Farms& Estates Private Limited.	--	Rs.3,20,000/-	On 15.04.2015, seized cash Rs.3,20,000/- from Agent Nagisetty Venkata Sudheer Kumar, which was sold amount of buffalos of Kshethram Diary Farm, Nardhanampadu, Marripadu Mandal, SPSR Nellore District(Sister Company of Siri Gold Company), under cover of Mahazarnama in the presence of the mediators.
2	Chilakapati Manoj Kumar S/o Malyadri, age 28 yrs, Lawyer's colony, plot No.139, Kothuru, Nellore.	Branch Manager of Siri Gold Farms & Estates Private Limited, Nellore branch.	**--**	Rs.2,00,000/-	On 21.04.2015, an amount of Rs.2,00,000/- pertains to the depositors was seized from the Nellore Branch Manager of Siri Gold company namely Chilakapati Manoj Kumar under cover of Mahazarnama in the presence of the mediators.
3	Chalamala Ravindra Reddy S/o Yellareddy, age 39 yrs, Penubarthi village, Rapurmandal, SPSR Nellore District.	Agent of Siri Gold Farms & Estates Private Limited, Nellore branch.	**--**	Rs.50,000/-	On 30.04.2015 an amount of Rs.50,000/- from Agent Chalamala Ravindra Reddy, which was sold amount of old tractor of Kshethram Diary Farm, Nardhanampadu, Marripadu Mandal, SPSR Nellore district(sister company of Siri Gold Company), under cover of Mahazarnama in the presence of the mediators.

4	Ponguru Narendra Reddy S/o Madhusudhana Reddy, age 40 yrs, Yerraballigunta village, Udayagiri Mandal, SPSR Nellore District	Lease Holder of Siri Kshethram Dairy Farm	**--**	Rs.40,000/-	On 02.06.2015, seized cash of Rs.40,000/- from Ponguru Narendra Reddy and Rs.30,000/- from Vuyyala Venketeswarlu seized, which was lease amount of orange garden located at Siri Kshethram Dairy Farm pertains to Siri Gold Farm & Estate Private Limited, and was received under cover of Mahazarnama in presence of the mediators.
	Vuyyala Venkateswarlu S/o Sreenivasulu, age 29 yrs, Kummara Street, Sangam, SPSR Nellore District.	Agent of Siri Gold Farms & Estates Private Limited, Atmakur branch	**--**	Rs.30,000/-	
5	Mandla Srinivasulu @ Siva S/o Tirupalu, age 46 yrs, Surpanch of Nandipadu Grampanchayath & village, Duttaluru Mandal, SPSR Nellore District	Surpanch of Nandipadu village, SPSR Nellore District	**--**	Rs.20,000/-	On 25.05.2015, seized cash Rs.20,000/- from Mandla Srinvasulu, Surpanch of Nandipadu village of SPSR Nellore district which was sold amount of broken eucalyptus trees belongs to Siri Khesthram Dairy Farm(sister company of Siri Gold Company), it was seized under cover of the Mahazarnama in the presence of the mediators
6	Siri Gold Farms & Estates Private Limited. (A-1),	Represented by Vela Sundaram (A-8) Chairman / Managing Director of Siri Gold Farms & Estates Private Limited.	(8) Karur Vysya Bank A/c No. 1412135000000822, Tirupati	Rs.25,151/-	Frozen the A/c and transferred available amount to the A/C No.34943140987 (SBI, Main branch, Nellore) in the name of ADGP, CID, AP.
7	Siri Gold Farms &Estates Private Limited. (A-1)		(2) SBI A/c No. 30647363783, Korlakunta branch, Tirupati	Rs.20/-	-do-
8	Siri Gold Farms & Estates Private Limited. (A-1)		(3) SBI A/c No. 31821220955, Kavali, SPSR Nellore District.	Rs.2,383/-	-do-
9	Siri Gold Farms & Estates Private Limited. (A-1)		(4) SBH A/c No. 62120618441, Sullurpeta, SPSR Nellore District.	Rs.6,059/-	-do-
10	Siri Gold Farms & Estates Private Limited. (A-1)		(5) SBI A/c No. 31025698733, Giddalur, Prakasam District.	Rs.10,699/-	-do-

11	Siri Gold Farms & Estates Private Limited. (A-1)	Represented by Vela Sundaram (A-8) Chairman / Managing Director of Siri Gold Farms & Estates Private Limited.	(6) SBH A/c No. 62098845761, Kandukur, Prakasam District.	Rs.10,102/-	Frozen the A/c and transferred available amount to the A/C No.34943140987 (SBI, Main branch, Nellore) in the name of ADGP, CID, AP.
12	Aratipamula Ramesh Babu, Kanigii Road, Kandukur (A-9)	Director of A-1	(7) SBH A/c No. 52100583887, Kandukur, Prakasam District.	Rs.12,807/-	-do-
13	Siri Gold Farms & Estates Private Limited. (A-1)	Represented by Vela Sundaram (A-8) Chairman / Managing Director of Siri Gold Farms & Estates Private Limited.	(8) ICICI Bank, A/c No. 69305000251, Kavali, SPSR Nellore District.	Rs.24,875/-	Frozen the A/c &amount and kept in ICICI Bank, Kavali Branch, SPSR Nellore District.

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

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SECTION OFFICER.

Home (General. A) Dept.

(Annexure II to G.O. Ms.No. 110 , Home (General. A) Dept., Dated:09.09.2019)

Sl. No (1)	Details of items seized (2)	Remarks (3)
1	1) I-ball CPU-1, Lenovo Desktop-1, Logitech Keyboard-1, Zeebranic Mouse-1 and Numeric UPS-1.	The said movable property was seized from the Head Office of Siri Gold Farms& Estate Private Limited, SVR Service Station, Renigunta Road, Tirupati on 23.03.2015 in the presence of the mediators under cover of Mahazarnama. The property deposited in the court of Hon'ble 2nd AJFCM, Nellore vide CPR No.47/2017.
	2) IBM Servor-1, LENIVO Monitor-2, I-ball CPU-1 and Lenovo CPU-1.	
	3) Dell Key Board-1, I-Ball CPU-3, Lenovo Monitor-1, LG Monitor-1, Dell Key Board-1 and Dot Max printer (TVS)-1.	
	4) Numeric UPS-1, Creative Woofer Speaker-1,TVS Key board-1, Aluminum Bleeding Sky Blue ColourChairs-4, Red Colour Wheel Chairs-2, EPSON DOT MAX Printer-1, HP Laser Jet All in One Printers-2, Crompton pedestal fan-1, Zebranic Mouse-1 and Black Colour Wheel Chair-1.	
	5) Epson new Printers-2, Epson old Printer-1, Zebronic UPS-1, Numeric UPS-2 and Key Boards-3.	
	6) Red Colour Wheel Chairs-5,and Aluminum 3 Seaters-2	
	7) Wooden Chair with Aluminum bleeding-1	
	8) UIA Iron Safe Locker-1	
2	9) Lenovo Monitor-1, ZeebronicMouse-3, TVS keyboards-2, LG Monitor-2, I-ball CPU-1, Zeebronic cpu-3, PleomaxMouse-1, ZeebronicKeyboard-1, Samsung Monitor-1	The movable property was seized at CID, RO, Nellore on 03.02.2016, in the presence of the mediators under cover of Mahazarnama. The property deposited in the court of Hon'ble IInd AJFCM, Nellore vide CPR No.64/2017.
3	10) One Two Wheeler i.e., TVS Wego Scooty, bearing Regd. No.AP03AP7056 – Owner Smt. Vela Sandya W/o Vela Sundaram (A-8), Chairman / Managing Director of Siri Gold Farms & Estates India Pvt., Ltd.,), Tirupati	It was seized from the possession of accused A-15 Sk. Arif, Accountant of Siri Gold Farms & Estate Private Limited on 23.03.2015 under cover of Mahazarnama and deposited same in the Hon'ble Court of IInd AJFCM, Nellore vide CPR No.48/2017.
4	11) Lenovo Monitor-1, Epson printer-1, Intel Core CPU-1, Pleomax keyboard -1	The property was seized on 17.01.2014 by the local police (Kavali-I town PS) at branch office of Siri Gold Farms & Estates Private Limited. The same were deposited in the court of Hon'ble IInd AJFCM, Nellore vide CPR No.8/2017.
5	12) I Ball CPU-1, Numeric UPS-1, LG Monitor-1, Epson Printer-1.	The said property was seized on 18.01.2014 by the local police (Nellore-III town PS) at branch office of Siri Gold Farms & Estates Private Limited. The same were deposited in the court of Hon'ble IInd AJFCM, Nellore vide CPR No.9/2017.
6	13) Iron Safe-1, Iron Racks-2, Wooden Bench-1, Ceiling Fans-9	The said property was seized on 27.01.2018 at branch office of Siri Gold Farms & Estates Private Limited, Kavali. The same were deposited in the court of Hon'ble IInd AJFCM, Nellore.

K.R.M.KISHORE KUMAR
PRINCIPAL SECRETARY TO GOVERNMENT

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SECTION OFFICER.